

RESIN AND MATERIAL ADJUSTMENTS

Monthly

RESIN AND OTHER MATERIAL ADJUSTMENTS.

Price adjustments resulting from changes in the cost of resin, calculated based upon Chemical Data's Monthly Petrochemicals and Plastics Analysis ("CDI") for the applicable resins, will be made monthly on or the first business day following, the 1st of each month during the Term. Price adjustments will be based on net movement of CDI for the first and second month preceding the price adjustment and will be calculated as follows: [Bottle gram weight X 0.002268 X change in resin X 1000]. In the event Chemical Data implements a non-market adjustment to the CDI price for any applicable resin, such non-market adjustment will be disregarded for purposes of calculating price adjustments.

For Products containing post-consumer recycled (PCR) resins, price adjustments will follow the same adjustment mechanisms as above for the percentage content of PCR, calculated based upon IHS Market ("IHS") for the applicable PCR resins.

For example, for a Product containing 30% PCR, 70% virgin resin: 70% of the product weight will adjust per CDI index and 30% of the product weight will adjust per the IHS index. Due to the volatility of the PCR market all PCR Products will be adjusted on a monthly basis.

Supplier may adjust the prices of: (a) other raw materials including, without limitation, colorant and corrugate; (b) manufacturing components or closures; or (c) the hourly cost of production-related labor to account for increases in the costs of such materials, components, closures, or labor; provided that Supplier provides Customer at least thirty (30) days prior written notice together with evidence from the vendor documenting that the applicable cost of the respective materials, components, closures, or labor cost has increased.

Quarterly

RESIN AND OTHER MATERIAL ADJUSTMENTS.

Price adjustments resulting from changes in the cost of resin, calculated based upon Chemical Data's Monthly Petrochemicals and Plastics Analysis ("CDI") for the applicable resins, will be made quarterly on each January 1st, April 1st, July 1st, and October 1st during the Term. Price adjustments will be based on net movement of CDI for the second, third, and fourth months preceding the quarterly price adjustment and will be calculated as follows: [Bottle gram weight X 0.002268 X change in resin X 1000]. The CDI price for each quarter will be determined once the CDI index for the second, third, and fourth months preceding the quarterly price adjustment is finalized and published. In the event Chemical Data

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implements a non-market adjustment to the CDI price for any applicable resin, such non-market adjustment will be disregarded for purposes of calculating price adjustments.

For Products containing post-consumer recycled (PCR) resins, price adjustments will follow the same adjustment mechanisms as above for the percentage content of PCR, calculated based upon IHS Market ("IHS") for the applicable PCR resins

For example, for a Product containing 30% PCR, 70% virgin resin: 70% of the product weight will adjust per CDI index and 30% of the product weight will adjust per the IHS index. Due to the volatility of the PCR market all PCR Products will be adjusted on a monthly basis.

Supplier may adjust the prices of: (a) other raw materials including, without limitation, colorant and corrugate; (b) manufacturing components or closures; or (c) the hourly cost of production-related labor to account for increases in the costs of such materials, components, closures, or labor; provided that Supplier provides Customer at least thirty (30) days prior written notice together with evidence from the vendor documenting that the applicable cost of the respective materials, components, closures, or labor cost has increased.

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